



Dixon Montessori Charter School

2024-25 Adopted Budget



Dixon Montessori Charter School

2024-25 Adopted Budget - Summary Analysis



SUMMARY OF RESULTS

This 2024-25 Adopted Budget update projects a budget surplus of \$456.

This is an decrease of (\$838,061) from the prior 2023-24 Second Interim projected surplus of \$296,539.

This will allow Dixon Montessori Charter School to end this fiscal year with a fund balance of \$3,427,964, which is 53.7% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout the next two fiscal years, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this coming fiscal year is \$2,651,306, which represents 152 days of operating costs on average.

The June 30 ending cash balance this coming fiscal year is projected to be \$3,170,602, which represents 182 days of average operating costs.

This cash flow takes into account all currently projected impacts on cash flow at the time of this budget approval.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior = decrease of (\$118,345), or -1.9% of prior revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$123,787 higher compared to the 23/24 Estimated Actuals, due to the expected increase in enrollment.

Federal Revenues: This consists of one-time federal stimulus (ESSER), Title I-IV (ESSA), federal special education (IDEA), and federal food programs (NSLP).

Federal Revenues are projected at \$15,250 higher compared to the 23/24 Estimated Actuals due to expected increases from the US Dept. of Education.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, ELOP, and one-time block grants such as Arts & Music and Learning Recovery.

Other State Revenues are projected at (\$269,353) lower compared to the 23/24 Estimated Actuals due to the spending down of ONE-TIME block grant funds.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected higher at \$11,971 compared to the 23/24 Estimated Actuals.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior = increase of \$719,715, or 11.9% of prior expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$575,388 higher compared to the 23/24 Estimated Actuals due to additions in staff and ADMIN salary increases.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$68,987 higher compared to the 23/24 Estimated Actuals primarily due to ELO-P equipment purchases.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

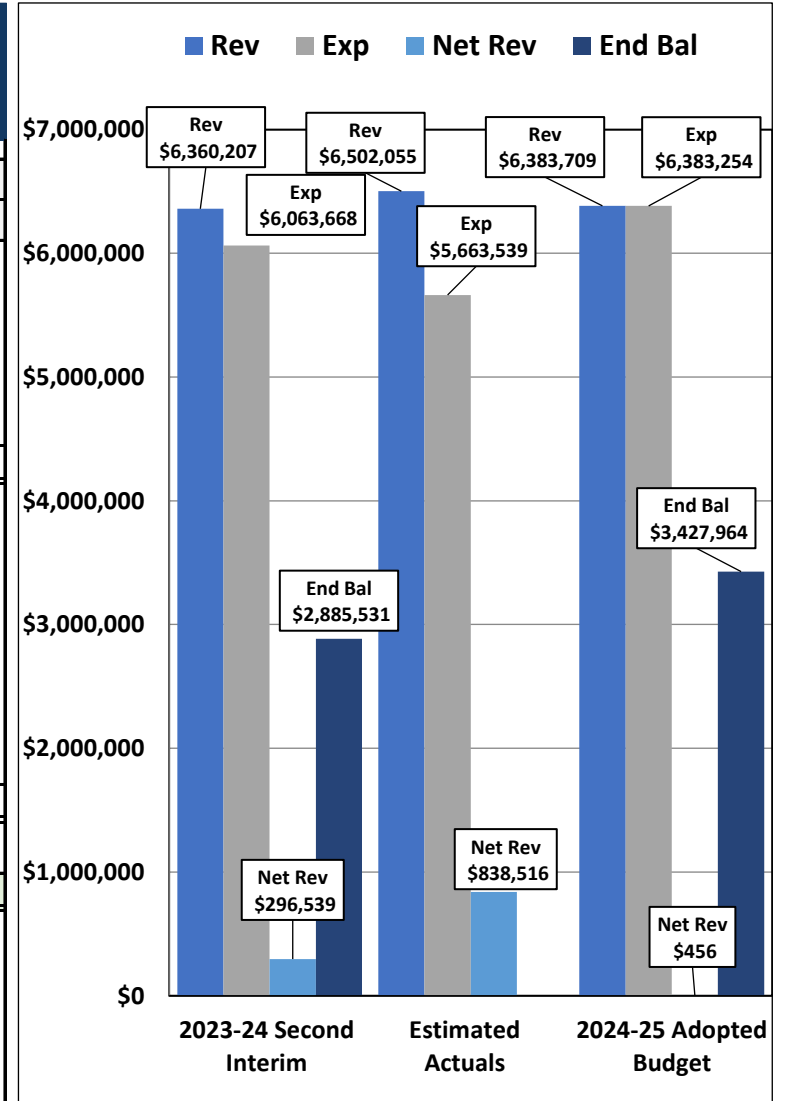
Services & Operating costs are projected to be \$75,340 higher compared to the 23/24 Estimated Actuals primarily due to services supporting the ELO-P.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected to remain unchanged compared to the 23/24 Estimated Actuals.

Dixon Montessori Charter School
2024-25 Adopted Budget
BUDGET SUMMARY

	2023-24 Second Interim	Estimated Actuals	2024-25 Adopted Budget	Change From 23/24 EA
Projected Enrollment:	442	-	460	18
Projected P-2 ADA:	424.32	-	441.60	17.28
Revenues:				
General Purpose Entitlement	\$ 4,798,170	\$ 4,935,051	\$ 5,058,838	\$ 123,787
Federal Revenue	104,078	104,093	119,343	\$ 15,250
Other State Revenue	1,277,727	1,232,168	962,815	\$ (269,353)
Other Local Revenue	180,232	230,743	242,714	\$ 11,971
TTL Revenues	\$ 6,360,207	\$ 6,502,055	\$ 6,383,709	\$ (118,345)
Expenditures:				
Certificated Salaries	\$ 2,606,938	\$ 2,497,341	\$ 2,729,183	\$ 231,843
Non-Certificated Salaries	824,641	837,005	925,357	\$ 88,352
Benefits	1,280,775	1,015,659	1,270,853	\$ 255,194
Books/Supplies/Materials	270,927	219,550	288,537	\$ 68,987
Services/Operations	1,063,223	1,076,819	1,152,159	\$ 75,340
Capital Outlay	17,164	17,164	17,164	\$ -
Other Outgo	-	-	-	-
TTL Expenditures	\$ 6,063,668	\$ 5,663,539	\$ 6,383,254	\$ 719,715
Net Revenues	\$ 296,539	\$ 838,516	\$ 456	\$ (838,061)
Beginning Balance July 1	\$ 2,588,992		\$ 3,427,508	
Ending Balance June 30	\$ 2,885,531		\$ 3,427,964	
Ending Balance as % of Exp:	47.6%		53.7%	



Dixon Montessori Charter School
2024-25 Adopted Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2023-24 Second Interim	Estimated Actuals	2024-25 Adopted Budget	Change From 23/24 EA	Percent Change	Notes/Comments
Enrollment (CALPADS)	442		460	18		
Average Daily Attendance (P-2)	424.32		441.60	17.28		
REVENUES						
General Purpose Entitlement						
8011 General Purpose Block Grant	2,025,771	1,938,105	1,976,920	38,815	2.0%	Version 25.1 "May Revise" LCFF Calculator
8012 Education Protection Account	1,305,593	1,373,507	1,415,527	42,020	3.1%	Version 25.1 "May Revise" LCFF Calculator
8019 Prior Year Corrections/Adjustments	-	(31,631)	-	31,631		
8096 Funding in Lieu of Property Taxes	1,466,806	1,655,070	1,666,391	11,321	0.7%	Version 25.1 "May Revise" LCFF Calculator
TTL General Purpose Entitlement	4,798,170	4,935,051	5,058,838	123,787	2.5%	
Federal Revenue						
8181 Federal IDEA SpEd Revenue	60,937	60,937	73,182	12,245	20.1%	Expected increase from the US Dept of Educ
8290 Other Federal Revenue	43,141	43,156	46,161	3,005	7.0%	Expected increase from the US Dept of Educ
TTL Federal Revenue	104,078	104,093	119,343	15,250	14.7%	
Other State Revenue						
8311 AB602 State SpEd Revenue	368,336	368,336	381,575	13,239	3.6%	
8550 Mandated Cost Reimbursements	8,494	8,454	8,798	344	4.1%	
8560 State Lottery Revenue	110,307	110,307	114,789	4,482	4.1%	
8590 Other State Revenue	790,590	745,071	457,653	(287,418)	-38.6%	Decrease due to spending down the LRE and AMIM Block Grants
TTL Other State Revenue	1,277,727	1,232,168	962,815	(269,353)	-21.9%	
Other Local Revenue						
8634 EDP/Extra Meal Fees	45,232	55,825	55,714	(111)	-0.2%	
8660 Interest Income	75,000	95,000	100,000	5,000	5.3%	
8699 Other Revenue	60,000	79,918	87,000	7,082	8.9%	
TTL Other Local Revenue	180,232	230,743	242,714	11,971	5.2%	
TTL REVENUES	6,360,207	6,502,055	6,383,709	(118,345)	-1.8%	
EXPENDITURES						
1000 - Certificated Salaries						
1100 Teacher Compensation	2,023,335	1,917,900	2,077,323	159,423	8.3%	Includes a raise of 1%
1130 Substitute Teacher Compensation	18,700	5,300	7,000	1,700	32.1%	
1150 Teacher Stipends/Extra Duty	24,081	38,986	26,622	(12,364)	-31.7%	
1200 Student Support	116,366	111,768	119,316	7,548	6.8%	Includes a raise of 1%
1250 Support Stipends/Extra Duty	1,600	404	1,600	1,196	296.3%	
1300 Certificated Administrators	422,856	403,688	497,323	93,635	23.2%	Includes the reduced ADMIN increases
1350 Administrator Stipends/Extra Duty	-	19,295	-	(19,295)		
TTL Certificated Salaries	2,606,938	2,497,341	2,729,183	231,843	9.3%	

Dixon Montessori Charter School
2024-25 Adopted Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2023-24 Second Interim	Estimated Actuals	2024-25 Adopted Budget	Change From 23/24 EA	Percent Change	Notes/Comments
2000 - Non - Certificated Salaries						
2100 Instructional Aides	352,742	396,424	427,954	31,530	8.0%	Includes a raise of 1% and EDP Assistant (ELO-P)
2130 Classified Substitutes	20,488	20,151	20,254	103	0.5%	
2150 Instructional Aides Stipends	4,000	4,200	4,000	(200)	-4.8%	
2200 Pupil Support Administration	128,342	111,547	148,398	36,851	33.0%	Includes a raise of 1%
2230 Substitute Pupil Support	5,797	1,655	-	(1,655)	-100.0%	
2300 Classified Administrators	214,152	203,673	132,833	(70,840)	-34.8%	Includes the reduced ADMIN increases
2350 Classified Administrator Stipends	500	10,599	-	(10,599)	-100.0%	
2400 Clerical & Technical Staff	98,119	88,279	190,919	102,640	116.3%	Includes a raise of 1%
2450 Clerical & Technical Stipends	500	477	1,000	523	109.7%	
TTL Non - Certificated Salaries	824,641	837,005	925,357	88,352	10.6%	
3000 - Employee Benefits						
3101 STRS Certificated	443,954	382,571	484,727	102,156	26.7%	
3201 PERS Certificated	52,792	36,161	51,758	15,597	43.1%	
3202 PERS Classified	232,503	188,874	250,309	61,435	32.5%	
3301 OASDI/Medicare	100,886	95,777	47,060	(48,717)	-50.9%	
3302 OASDI/Medicare	-	-	73,134	73,134		
3401 Health Care Certificated	303,521	182,580	227,067	44,487	24.4%	Assumed a 3% increase in Healthcare
3402 Health Care Classified	110,265	97,873	97,548	(325)	-0.3%	Assumed a 3% increase in Healthcare
3501 Unemployment Insurance	1,715	1,437	1,365	(73)	-5.1%	
3502 Unemployment Insurance	-	-	463	463		
3601 Workers' Comp Certificated	26,695	21,781	27,947	6,166	28.3%	
3602 Workers' Comp Classified	8,444	8,605	9,476	871	10.1%	
TTL Employee Benefits	1,280,775	1,015,659	1,270,853	255,194	25.1%	
4000 - Books/Supplies/Materials						
4100 Textbooks & Core Curriculum	112,550	85,565	75,000	(10,565)	-12.3%	
4310 Materials & Supplies	86,999	81,004	121,000	39,996	49.4%	Includes \$50K in M&S for the ELO-P.
4320 Office Supplies	20,000	17,689	20,000	2,311	13.1%	
4330 Meals & Events	11,000	10,507	11,000	493	4.7%	
4350 Other Supplies - Materials & Supplies	-	2,382	3,000	619		
4400 Non - Capitalized Equipment	40,378	22,404	58,537	36,133	161.3%	Includes \$26K in non-capitalized equipment for the ELO-P.
TTL Books/Supplies/Materials	270,927	219,550	288,537	68,987	31.4%	
5000 - Services & Operations						
5100 Subagreements For Services	300,000	359,805	373,182	13,376	3.7%	Estimate based on 23/24 expenditures & SPED enrollment growth.
5200 Travel & Conferences	65,887	42,261	9,135	(33,126)	-78.4%	

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BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2023-24 Second Interim	Estimated Actuals	2024-25 Adopted Budget	Change From 23/24 EA	Percent Change	Notes/Comments
5210 Mileage Reimbursements	500	231	500	269	116.1%	
5300 Dues & Memberships	30,200	30,333	30,200	(133)	-0.4%	
5400 Insurance	84,665	67,899	84,000	16,101	23.7%	
5500 Operations & Housekeeping	16,000	14,531	16,000	1,469	10.1%	
5510 Utilities (General)	55,741	55,111	-	(55,111)	-100.0%	
5610 Facility Rents & Leases	181,428	184,931	243,234	58,303	31.5%	
5620 Equipment Leases	17,000	10,154	12,000	1,846	18.2%	
5621 Lease Interest Expense	432	420	500	80	19.0%	
5630 Maintenance & Repair	16,000	21,963	22,000	37	0.2%	
5800 Professional Services - Non - instructional	10,000	15,308	18,000	2,692	17.6%	
5810 Legal	10,000	4,000	10,000	6,000	150.0%	
5820 Audit & CPA	8,400	14,175	20,000	5,825	41.1%	
5825 DMS Business Services	106,920	106,920	106,920	-	0.0%	
5830 Non - Instructional Software Licenses/Fees	23,000	23,183	23,000	(183)	-0.8%	
5835 Field Trips - Bus Transportations	10,000	9,566	23,000	13,434	140.4%	Includes \$20K in support of the ELO-P.
5840 Advertising & Recruitment	1,800	1,383	1,300	(83)	-6.0%	
5850 Oversight Fees	47,982	48,000	50,588	2,588	5.4%	
5860 Service Fees	5,000	3,511	4,000	489	13.9%	
5870 Livescan Fingerprinting	1,200	930	1,000	70	7.5%	
5880 Instructional Vendors & Consultants	30,595	40,423	80,000	39,577	97.9%	Includes \$40K in services for the ELO-P.
5910 Telephone	36,873	17,699	20,000	2,301	13.0%	
5920 Internet	3,300	3,590	3,300	(290)	-8.1%	
5930 Postage	300	491	300	(191)	-38.9%	
TTL Services & Operations	1,063,223	1,076,819	1,152,159	75,340	7.0%	
6000 - Capital Outlay						
6900 Depreciation	17,164	17,164	17,164	-	0.0%	
TTL Capital Outlay	17,164	17,164	17,164	-	0.0%	
TTL EXPENDITURES	6,063,668	5,663,539	6,383,254	719,715	12.7%	
Revenues less Expenditures	296,539	838,516	456	(838,061)		
Beginning Fund Balance	2,588,992	2,588,992	3,427,508			
Net Revenues	296,539	838,516	456			
ENDING BALANCE	2,885,531	3,427,508	3,427,964			
ENDING BALANCE AS % OF OUTGO	47.6%	60.5%	53.7%			

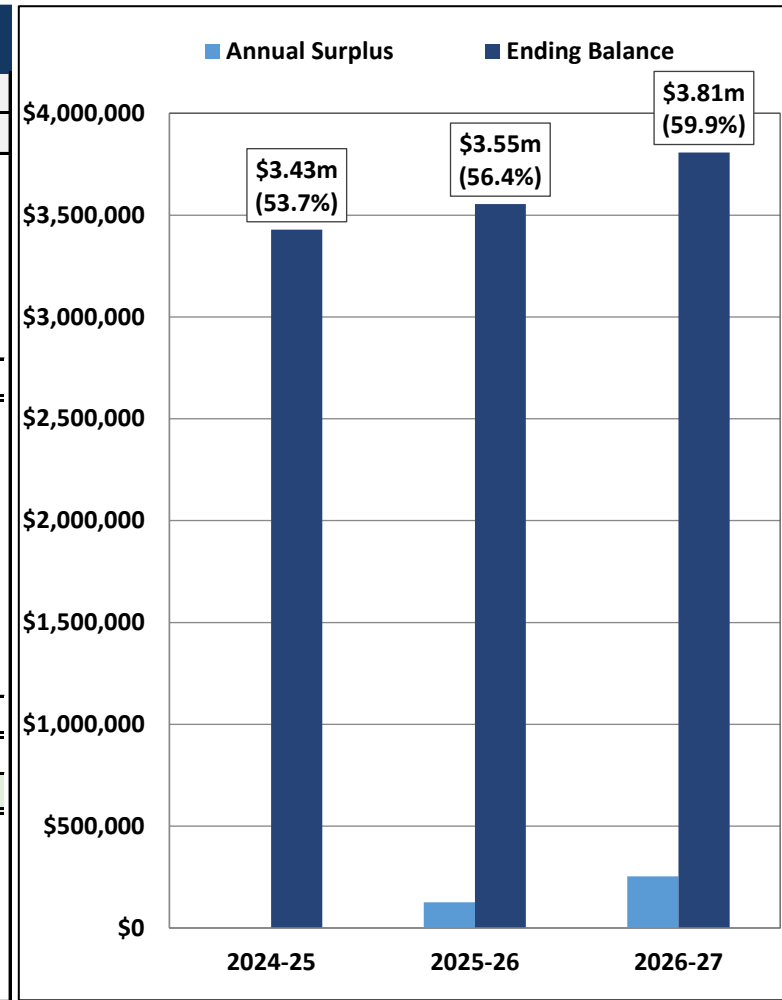
**Dixon Montessori Charter School
2024-25 Adopted Budget
ENROLLMENT AND A.D.A. ASSUMPTIONS**

	2024-25		2025-26		2026-27	
	ENROLL	ADA	ENROLL	ADA	ENROLL	ADA
Total K-3	234	224.64	234	224.64	234	224.64
Total 4-6	150	144.00	150	144.00	150	144.00
Total 7-8	76	72.96	76	72.96	76	72.96
Total 9-12	-	-	-	-	-	-
TTL Enrollment/ADA	460	441.60	460	441.60	460	441.60
ADA Ratio (average):		96.00%		96.00%		96.00%
Transitional Kinder	22	21.12	22	21.12	22	21.12
Kinder	54	51.84	54	51.84	54	51.84
Grade 1	53	50.88	53	50.88	53	50.88
Grade 2	51	48.96	51	48.96	51	48.96
Grade 3	54	51.84	54	51.84	54	51.84
Grade 4	51	48.96	51	48.96	51	48.96
Grade 5	50	48.00	50	48.00	50	48.00
Grade 6	49	47.04	49	47.04	49	47.04
Grade 7	43	41.28	43	41.28	43	41.28
Grade 8	33	31.68	33	31.68	33	31.68
Grade 9	-	-	-	-	-	-
Grade 10	-	-	-	-	-	-
Grade 11	-	-	-	-	-	-
Grade 12	-	-	-	-	-	-
TOTAL:	460	441.60	460	441.60	460	441.60

LCFF Unduplicated Calc:			
CALPADS Enrollment	460	460	460
Unduplicated Count	134	134	134
Unduplicated % (1-Year):	29.13%	29.13%	29.13%

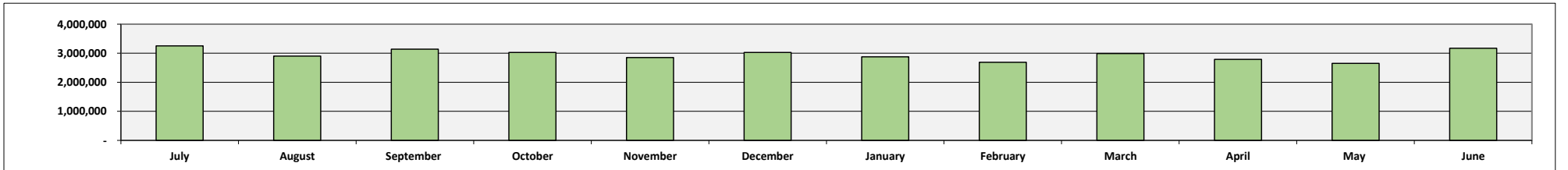
**Dixon Montessori Charter School
2024-25 Adopted Budget
MULTI-YEAR PROJECTION SUMMARY**

	2024-25	2025-26	2026-27
Projected Enrollment:	460	460	460
Projected P-2 ADA:	441.60	441.60	441.60
Revenues:			
General Purpose Entitlement	\$ 5,058,838	\$ 5,207,057	\$ 5,367,316
Federal Revenue	119,343	122,923	126,610
Other State Revenue	962,815	851,479	856,551
Other Local Revenue	242,714	249,996	257,495
TTL Revenues	\$ 6,383,709	\$ 6,431,455	\$ 6,607,972
Expenditures:			
Certificated Salaries	\$ 2,729,183	\$ 2,635,229	\$ 2,635,229
Non-Certificated Salaries	925,357	925,357	925,357
Benefits	1,270,853	1,270,223	1,295,410
Books/Supplies/Materials	288,537	271,193	279,329
Services/Operations	1,152,159	1,186,688	1,201,829
Capital Outlay	17,164	17,164	17,164
Other Outgo	-	-	-
TTL Expenditures	\$ 6,383,254	\$ 6,305,855	\$ 6,354,318
Net Revenues	\$ 456	\$ 125,600	\$ 253,654
Beginning Balance July 1	\$ 3,427,508	\$ 3,427,964	\$ 3,553,564
Ending Balance June 30	\$ 3,427,964	\$ 3,553,564	\$ 3,807,218
Ending Balance as % of Exp.:	53.7%	56.4%	59.9%



Dixon Montessori Charter School
2024-25 Adopted Budget
2024-25 Projected Monthly Cash Flow Statement

Description	2024-25												Accruals	Total For Year	
	Adopted Budget	July	August	September	October	November	December	January	February	March	April	May			June
BEGINNING CASH		3,444,571	3,253,694	2,901,128	3,142,151	3,029,966	2,850,451	3,024,818	2,874,001	2,690,648	2,989,063	2,789,047	2,651,306	3,170,602	3,444,571
CASH INFLOWS															
REVENUES															
LCFF State Aid	1,976,920	98,846	98,846	177,923	177,923	177,923	177,923	177,923	177,923	177,923	177,923	177,923	177,923	-	1,976,920
Education Protection Account	1,415,527	-	-	353,882	-	-	353,882	-	-	353,882	-	-	353,882	-	1,415,527
In-Lieu-Of Property Taxes	1,666,391	-	99,983	199,967	133,311	133,311	133,311	133,311	133,311	233,295	116,647	116,647	116,647	116,647	1,666,391
Federal Revenues	119,343	-	-	-	29,836	-	-	-	-	29,836	-	-	29,836	29,836	119,343
Other State Revenues	962,815	33,723	33,723	60,701	98,197	60,701	60,701	89,399	60,701	60,701	60,701	89,399	60,701	193,465	962,815
Other Local Revenues	242,714	20,226	20,226	20,226	20,226	20,226	20,226	20,226	20,226	20,226	20,226	20,226	20,226	-	242,714
TTL CASH INFLOWS	6,383,709	152,795	252,779	812,699	459,492	392,162	746,043	420,859	392,162	875,863	375,498	404,195	759,215	339,948	6,383,709
EXPENDITURES															
All Certificated Salaries	2,729,183	81,875	256,543	256,543	256,543	256,543	256,543	256,543	256,543	256,543	256,543	256,543	81,875	-	2,729,183
All Classified Salaries	925,357	55,521	81,431	81,431	81,431	81,431	81,431	81,431	81,431	81,431	81,431	81,431	55,521	-	925,357
All Benefits	1,270,853	47,779	117,529	117,529	117,529	117,529	117,529	117,529	117,529	117,529	117,529	117,529	47,779	-	1,270,853
All Materials & Supplies	288,537	43,281	34,624	20,198	20,198	20,198	20,198	20,198	24,035	25,968	24,035	11,541	8,656	15,408	288,537
All Services and Operations	1,152,159	115,216	115,216	95,975	95,975	95,975	95,975	95,975	95,975	95,975	95,975	74,890	46,086	32,952	1,152,159
All Capital Outlay/Depreciation	17,164	-	-	-	-	-	-	-	-	-	-	-	-	17,164	17,164
TTL CASH OUTFLOWS	6,383,254	343,673	605,344	571,677	571,677	571,677	571,677	571,677	575,514	577,447	575,514	541,936	239,919	65,524	6,383,254
NET REVENUES	456														456
Accounts Receivable (net change)															-
Accounts Payable (net change)															-
Fixed Asset Acquisitions															-
Other Cash Inflows/Outflows															-
NET INFLOWS/OUTFLOWS															-
ENDING CASH BALANCE		3,253,694	2,901,128	3,142,151	3,029,966	2,850,451	3,024,818	2,874,001	2,690,648	2,989,063	2,789,047	2,651,306	3,170,602		
Days Cash On Hand		187	166	180	174	163	173	165	154	171	160	152	182		



Dixon Montessori Charter School
2024-25 Adopted Budget
2025-26 Projected Monthly Cash Flow Statement

Description	2025-26 Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		3,170,602	3,029,547	2,904,507	3,339,810	3,225,001	3,046,301	3,221,484	3,068,163	2,885,856	3,199,340	2,984,507	2,828,511	3,503,068	3,170,602
CASH INFLOWS															
REVENUES															
LCFF State Aid	2,034,842	98,846	98,846	177,923	177,923	177,923	177,923	177,923	177,923	153,923	153,923	153,923	307,845	-	2,034,842
Education Protection Account	1,457,001	-	-	353,882	-	-	353,882	-	-	374,619	-	-	374,619	-	1,457,001
In-Lieu-Of Property Taxes	1,715,214	-	99,983	199,967	133,311	133,311	133,311	133,311	133,311	249,569	124,785	124,785	124,785	124,785	1,715,214
Federal Revenues	122,923	-	-	-	30,731	-	-	-	-	30,731	-	-	30,731	30,731	122,923
Other State Revenues	851,479	29,823	29,823	53,682	86,842	53,682	53,682	79,061	53,682	53,682	53,682	79,061	53,682	171,094	851,479
Other Local Revenues	249,996	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	-	249,996
TTL CASH INFLOWS	6,431,455	149,502	249,486	806,287	449,639	385,749	739,631	411,128	385,749	883,356	353,222	378,601	912,494	326,609	6,431,455
EXPENDITURES															
All Certificated Salaries	2,635,229	79,057	247,711	247,711	247,711	247,711	247,711	247,711	247,711	247,711	247,711	247,711	79,057	-	2,635,229
All Classified Salaries	925,357	55,521	81,431	81,431	81,431	81,431	81,431	81,431	81,431	81,431	81,431	81,431	55,521	-	925,357
All Benefits	1,270,223	47,756	117,471	117,471	117,471	117,471	117,471	117,471	117,471	117,471	117,471	117,471	47,756	-	1,270,223
All Materials & Supplies	271,193	40,679	32,543	18,984	18,984	18,984	18,984	18,984	22,590	24,407	22,590	10,848	8,136	14,482	271,193
All Services and Operations	1,186,688	118,669	118,669	98,851	98,851	98,851	98,851	98,851	98,851	98,851	98,851	77,135	47,468	33,939	1,186,688
All Capital Outlay/Depreciation	17,164	-	-	-	-	-	-	-	-	-	-	-	-	17,164	17,164
TTL CASH OUTFLOWS	6,305,855	341,682	597,826	564,449	564,449	564,449	564,449	564,449	568,056	569,873	568,056	534,597	237,937	65,585	6,305,855
NET REVENUES	125,600														125,600
Accounts Receivable (net change)		116,647	223,301	193,465											533,413
Accounts Payable (net change)		(65,524)													(65,524)
Fixed Asset Acquisitions		-													-
Other Cash Inflows/Outflows															-
NET INFLOWS/OUTFLOWS		51,124	223,301	193,465	-	-	-	-	-	-	-	-	-	-	467,890
ENDING CASH BALANCE		3,029,547	2,904,507	3,339,810	3,225,001	3,046,301	3,221,484	3,068,163	2,885,856	3,199,340	2,984,507	2,828,511	3,503,068		
Days Cash On Hand		176	169	194	187	177	187	178	167	186	173	164	203		

